

## Stonebridge Woods Homeowners' Association 2021 Budget

### Revenues

Annual Assessments (71 Lots X \$360)	25,560.00
10% Reserve Fund Allocation	(2,556.00)
	<b>23,004.00</b>

Monthly Landscape Maintenance, Mulch, Spring / Fall Cleanup	7,000.00
Fountain Electricity Cost (assumed 3 fountains)	3,300.00
Pond Maintenance (3 treatments for 4 ponds and additional stocking of Fish)	2,700.00
Landscape Improvement	10,000.00 *
Insurance	2,200.00
Legal Expense (Covenant Recording / HOA Advice)	1,500.00
Block Party	1,000.00
Fountain Spring Startup & Winterization Costs	1,500.00
Fall & Christmas Decorations at Monuments	1,000.00
Allowance for Doubtful Accounts	720.00
Property Repairs	500.00
Website Dominion Cost & Maintenance	500.00
Postage & Office Supplies	250.00
PO Box Rental	200.00
Miscellaneous	634.00
Total Expenses	33,004.00
Income / (Loss)	<b>(10,000.00)</b>

**\* Landscape Improvement** - The Board intends on getting estimates in the Spring for a fountain in our Lakewood Path pond. This will entail setting up an electrical box, trenching for the wiring, a new fountain and installation. We have excess operating cash from the Developer-run years we intend to utilize for this purchase, leaving our Reserves in place for future replacement of fountains, monuments, etc. We expect the project cost to not exceed \$10-\$15K. If the estimated costs were to run higher than anticipated, we may elect to NOT purchase the fountain. In that event, corresponding electrical and setup/storage budget items would be allocated in other ways.